

Annual report 2022



Income statement 2022

Previous income statement 28.8. – 31.12.2021

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	2022	2021
	CHF	CHF
Income European Biochar	61'505.20	51'526.24
Income World-Climate	66'400.00	10'000.00
Income C-Sink	65'129.72	7'510.47
Other operating income	340'230.87	89'985.79
Bad debt loss	-23'162.83	-3'137.74
Net sales	510'102.96	155'884.76
Personnel expenses	-6'741.46	-55.50
Outside services	-405'043.43	-133'727.86
Gross profit	98'318.08	22'101.40
Contributions and donations	-11'085.46	-780.00
Advertising expenses	-20'404.01	-4'018.53
IT expenses	-2'810.07	-3'015.46
Other business expenses	-3'873.03	-2'670.00
Operating profit (EBITDA)	60'145.51	11'617.41
Depreciation and amortisation	0.00	0.00
Operating profit (EBIT)	60'145.51	11'617.41
Financial income	2'186.13	12.98
Financial expenses	-3'944.45	-721.09
Profit before taxes and extraordinary result	58'387.19	10'909.30
Direct taxes	-10'690.40	-350.45
Annual profit	47'696.79	10'558.85

Balance sheet per 31.12.2022

Assets	2022	2021
Current assets	CHF	CHF
Cash and cash equivalents	208'187.68	68'488.67
Trade accounts receivables	60'845.09	59'266.69
Trade receivables a. participations	50'081.00	0.00
Valuation adjustment for doubtful debts	-26'000.00	-3'000.00
Other current receivables	5'920.00	9'931.79
Prepaid expenses and accrued income	174'941.82	114'463.87
	473'975.59	249'151.02
Non-current assets		
Intangible assets	563'551.53	278'551.53
	563'551.53	278'551.53
Total assets	1'037'527.12	527'702.55
Liabilities and Equity	2022	2021
Liabilities		
<i>Short-term liabilities</i>		
Trade accounts payable	15'801.48	2'046.95
Trade liabilities a. participations	265'904.06	1'723.20
Other short-term liabilities	0.00	100'000.00
Accrued expenses and deferred income	297'565.94	13'373.55
	579'271.48	117'143.70
<i>Long-term liabilities</i>		
Loan Intercompany (interest-bearing)	300'000.00	300'000.00
	300'000.00	300'000.00
Shareholders' Equity		
Share capital	100'000.00	100'000.00
Statutory retained earnings	1'000.00	0.00
Brought forward from previous year	9'558.85	0.00
Annual profit	47'696.79	10'558.85
	158'255.64	110'558.85
Total Liabilities	1'037'527.12	527'702.55



Notes to the financial statement 2022

These financial statements were prepared according to the provisions of the Swiss Law on accounting and Financial Reporting (32nd title of the Swiss Code of Obligations, articles 957 – 962).

Financial reporting under the Code of Obligations requires certain estimates and assumptions to be made by management. These are made continuously and are based on past experiences and other factors (e.g. anticipations of future results, which seem appropriate under the circumstances). The results subsequently achieved may deviate from these estimates.

	2022	2021
Full-time equivalent (FTE)	>10	>10
Liquidation of hidden reserves	0.00	0.00
Contingent liabilities	200'000	200'000
Additional purchase price payment EBC standard		

Proposal for the appropriation of available earnings

Profit carryforward 01.01.2022	9'558.85
Annual profit 2022	47'696.79
Available earnings 31.12.2022	57'255.64
<i>Proposed allocation of income</i>	
Allocation to legal reserves	3'000.00
Brought forward for next year	54'255.64

Report of the statutory auditors 2022

Impressum

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Report of the statutory auditors on the limited statutory
examination to the general meeting of

Carbon Standards International AG, Frick

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of Carbon Standards International AG for the year ended December 31, 2022.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

Berne, June 8, 2023 p.e./r.
18/12/23

Dr. Röthlisberger AG



René Peterhans
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Authorised audit expert
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- Financial statements (balance sheet, income statement and notes)
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- Proposed appropriation of available earnings